

RedBird Capital Adds Affinia to Portfolio

RedBird Capital acquires the Sovereign Capital-backed accounting services firm for an undisclosed amount.

By Polina Kozareva

20 April 2026

RedBird Capital Partners LLC on Monday, April 20, said it will acquire Sovereign Capital Partners LLP-backed accounting services platform Affinia in partnership with company management.

RedBird didn't disclose the financial details of the transaction but said it will support the Colchester, England-based company's growth by investing in talent, expanding in the British market through acquisitions and organic initiatives and integrating artificial intelligence to improve operations and client experience.

London-headquartered Sovereign Capital will exit the company following a successful three-year collaboration, which started in 2023 through the acquisition of a controlling interest in LB Group. The buyout served as the founding platform for the unified Affinia brand, which officially launched in December 2024.

Affinia is an accounting and business advisory firm, specializing in providing tax, audit and strategic financial advice to small and midsize enterprises across London and South East England.

In December, Affinia acquired accounting services providers PK Partners LLP and PK Group Ventures Ltd. for an undisclosed amount.

Sovereign Capital targets companies in the business and technology services, education and training, financial services and insurance and healthcare and life sciences sectors.

SCLP V, Sovereign's fifth private equity fund, reportedly closed in 2022. Its predecessor closed in 2014 with £395 million (\$534 million).

RedBird, based in New York, is a private investment firm with a focus on the sports, media and entertainment and financial services sectors. Its portfolio of more than 50 companies represents more than \$60 billion in enterprise value.

It reportedly closed its RedBird Capital Partners Fund IV, which completed fundraising in May 2024, with a total of \$4.7 billion in commitments.

In March, RedBird Capital Partners-backed Arax Investment Partners acquired financial advisory practice Omni Financial Advisory Group for an undisclosed amount. In February, Arax purchased GFP Private Wealth for an undisclosed amount.

Affinia and Sovereign Capital looked to Ardea Partners LP and KPMG LLP for financial advice and Proskauer Rose LLP and DWF Group Ltd. for counsel. Sovereign Capital partner Alex Hay worked on the transaction internally.

Company management relied on Jamieson Corporate Finance LLP for financial advice and on DWF for counsel.

RedBird tapped Lincoln International LLC and Deloitte LLP for financial advice and Jeremy Craig Watson, Gregory Scott and Jiri Peterka of Kirkland & Ellis LLP for counsel, while partner Mike Zabik worked on the transaction internally.